



Known Concentration



PRODUCT NEED AND USE:

Cedant may not want to retain the exposure posed by a multi-life loss on a single policy. By purchasing known concentration reinsurance, the Cedant is able to reduce or eliminate the potential for large losses resulting from a single event when groups of people travel together, for example attendees of an annual sales meeting travelling on a single aircraft.

SUBJECT INSURANCE:

Subject insurance can be a Basic AD&D or Business Travel AD&D policy or a combination thereof. May also be a Life policy from which the reinsurer carves out the accidental death risk.

REINSURANCE DESIGN/OPTIONS/STANDARDS:

- The reinsurance covers AD&D losses of one or more lives on a single conveyance, at the destination or both.
- Reinsurance can be provided on a quota share or excess basis.
- Ability to quote both individual and group situations.
- Underwriting service and quotation usually within a 48 hour standard.

INFORMATION REQUIREMENTS:

1. Type of coverage required – eg. Conveyance Only, 24 Hour, Hotel Concentrations etc
2. Number of lives exposed
3. Sums insured per life
4. Aggregate Limit
5. Duration of coverage
6. Travel Arrangements - types of conveyance, destinations, additional hops, stopovers

UNDERWRITING NOTES:

Insured persons are participants of conventions or other known trips involving aggregate concentrations, excluding Spouse/Significant Other and Dependent Children, unless specifically requested.

Coverage is effective while attending the policyholder incentive trip and may include travel to and from.

In addition to a Loss/Dismemberment schedule, including Speech and Hearing, Loss of Use, Quadriplegia, Hemiplegia, Paraplegia, additional benefits may provide for accidental medical expenses.

SPECIMEN WORDING:

- A. 24 Hour Accidental Death and Dismemberment including flights in respect of the Insured's sponsored trip
To _____ for the period of _____ to _____.
- B. Twenty-four Hour All Risk Accident Insurance while travelling directly to, from and while at the Insured's sponsored trip to _____.
- C. Flight Accident Coverage only covering Insured Persons flying as passengers only on scheduled aircraft while travelling directly to and from the Insured's sponsored trip to _____ and return.

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